

NOTICE OF DIVIDEND

Notice is hereby given that the Company has declared a final dividend of Rs 2.70 per share (i.e. 27%) payable to shareholders registered at the close of business on December 03, 2008 in respect of its financial year ending December 31, 2008.

The dividend will be paid on or about December 19, 2008.

The shares of the Company will be traded cum-dividend up to the market day of November 28, 2008 and ex-dividend as from December 01, 2008.

By order of the Board
Gilbert POISSON
Secretary

November 13, 2008

This communiqué is issued pursuant to Listing Rule 11. 3.

The Board of Directors of THE MAURITIUS UNION ASSURANCE COMPANY LTD accepts full responsibility for the accuracy of the information contained in this communiqué.